



PIONEER AGRO EXTRACTS LTD.

PAEL/CO/BSE/2016-17/

Dated: 29th July 2016

The Deputy General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
23rd Floor, P. J. Tower, Dalal Street, Fort,
Mumbai-400 001

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref:- Scrip Code – 519439, Scrip ID - PIONAGR

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that the Unaudited Financial Results of the company for the quarter ended 30th June, 2016 have been approved by Board of Directors in its meeting held today, Friday 29th July, 2016. A copy of the results along with the Limited review Report thereon is enclosed for your kind information & record.

The Board meeting commenced at 4.00 P.M and concluded at 5.25 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You
For Pioneer Agro Extracts Limited

(Jagat Mohan Aggarwal)
Managing Director
Din- 00750120

Encl- As stated above

The Pioneering Continues...

Anil Vasudeva & Co.
CHARTERED ACCOUNTANTS

Opp. S.P's Office, Near Dhangu Chowk, Pathankot
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Limited Review Report.

Review Report to Board of Directors of **PIONEER AGRO EXTRACTS LIMITED.**

We have reviewed the accompanying statement of unaudited quarterly financial results of Pioneer Agro Extracts Limited for the quarter ended on 30th June 2016(the statement) in the accompanying statement except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholdings" which has been traced from disclosures made by management have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in accounting standard 25 " Interim Financial Reporting " specified under the companies Act 2013 read with rule 7 of Companies (Accounts) rules 2014 in respect of Section 133 of the companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Pathankot
Date: 29.07.2016

For ANIL VASUDEVA & CO.
Chartered Accountants



(Pranab Kumar Khosla)
Partner
Membership No. - 080970



PIONEER AGRO EXTRACTS LTD.

KIND ATTN. : THE STOCK EXCHANGE, MUMBAI

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2016

PART 1		(Rs. In lakhs)		
S. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
		30.06.2016	30.06.2015	31.03.2016
1	Income from Operations			
	(a) Net Sales/Income from Operations (Net of excise duty)	0.00	1145.65	1473.48
	(b) Other Operating Income	0.00	0.00	0.00
	Total income from Operations (net)	0.00	1145.65	1473.48
2	Expenses			
	(a) Cost of Materials consumed	0.00	951.90	1154.94
	(b) Purchase of stock-in-trade	0.00	0.00	97.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	81.19	184.82
	(d) Employees benefits expense	4.27	21.48	50.11
	(e) Depreciation & Amortisation expense	0.22	12.46	29.20
	(f) Other expenditure	5.06	166.44	317.07
	Total Expenses	9.55	1233.47	1833.61
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(9.55)	(87.82)	(360.13)
4	Other Income	4.76	30.88	318.84
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(4.79)	(56.94)	(41.29)
6	Finance Costs	0.00	11.11	17.64
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(4.79)	(68.05)	(58.93)
8	Exceptional Items	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(4.79)	(68.05)	(58.93)
10	Tax expense	0.00	0.00	(8.64)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(4.79)	(68.05)	(50.29)
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	(4.79)	(68.05)	(50.29)
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	0.00	0.00	0.00
17	Paid up equity share capital (Face Value of the Share Rs.10)	435.85	435.85	435.85
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	50.00	50.00	50.00
19.i	Earnings Per Share (before extraordinary items)			
	(a) Basic	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00
19.ii	Earnings Per Share (after extraordinary items)			
	(a) Basic	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00

Part II

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding			
	- Number of shares	3410225	3410225	3410225
	- Percentage of shareholding	78.72	78.72	78.72
2	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	- Number of shares	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00
	(b) Non-encumbered			
	- Number of shares	922075	922075	922075
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	21.28	21.28	21.28

B INVESTOR COMPLAINTS

- Pending at the beginning of the quarter	Nil	Nil	Nil
- Received during the quarter	Nil	Nil	Nil
- Disposed off during the quarter	Nil	Nil	Nil
- Remaining unresolved at the end of the quarter	Nil	Nil	Nil

NOTES :

- The aforesaid financial results have been approved by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on July 29th, 2016.
- The aforesaid 1st quarterly results are of discontinued operations.
- Segment reporting is not applicable.

Place : Pathankot
Dated : July 29th, 2016



By Order of the Board

Jagat Mohan Aggarwal
Managing Director

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