

KIND ATTN. : THE STOCK EXCHANGE, MUMBAI

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2012

PART 1

(Rs. in lakhs)

S. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
		30.06.2012	30.06.2011	31.03.12
1	(a) Net Sales/Income from Operations	1627.24	2134.30	12019.67
	(b) Other Operating Income	114.73	0.00	0.00
2	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress	34.66	156.13	(269.52)
	(b) Consumption of raw materials	1424.50	1771.01	10539.47
	(c) Purchase of traded goods	0.04	0.14	475.82
	(d) Employees cost	22.54	16.52	77.48
	(e) Depreciation & Amortised Expense	21.85	16.27	67.09
	(f) Other expenditure	213.87	154.84	947.44
	(g) Total	1717.46	2114.91	11837.78
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	24.51	19.39	181.89
4	Other Income	9.02	31.99	82.03
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	33.53	51.38	263.91
6	Finance Cost	24.72	35.31	180.98
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	8.81	16.07	82.93
8	Exceptional Items	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	8.81	16.07	82.93
10	Tax expense	0.00	0.00	15.69
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	8.81	16.07	67.24
12	Excess provision of previous years written back	0.00	0.00	0.00
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (11-12-13)	8.81	16.07	67.24
15	Paid up equity share capital (Face Value of the Share Rs.10)	435.85	435.85	435.85
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	50.00	50.00	50.00
17	Earnings Per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year.	0.20	0.37	1.91
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	0.20	0.37	1.91

Part II

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding			
-	Number of shares	2340861	2072209	2069661
-	Percentage of shareholding	54.03	47.83	47.77
2	Promoters and Promoter Group Shareholding			
(a)	Pledged / Encumbered			
-	Number of shares	0.00	0.00	0.00
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
-	Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00
(b)	Non-encumbered			
-	Number of shares	1991439	2260091	2262639
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	45.97	52.17	52.23

B INVESTOR COMPLAINTS

-	Pending at the beginning of the quarter	Nil
-	Received during the quarter	Nil
-	Disposed off during the quarter	Nil
-	Remaining unresolved at the end of the quarter	Nil

NOTES :

- The aforesaid results were taken on record in the Board Meeting of the Company held on July 31st, 2012.
- The Company operates in single segment of edible oils only.

By Order of the Board

Jagat Mohan Aggarwal
Managing Director

Dated : July 31st, 2012

Anil Vasudeva & Co.

CHARTERED ACCOUNTANTS

Opp. S.P's Office, Near Dhangu Chowk, Pathankot

Tele 0186-2224737,2227737. Fax : 0186-2224737

Email : anlv9@sancharnet.in

LIMITED REVIEW REPORT

To,

Board of Directors of Pioneer Agro Extracts Limited

"We have reviewed the accompanying statement of un-audited financial results of Pioneer Agro Extracts Limited for the period ended 30th June, 2012 except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholding", which has been traced from disclosures made by the management have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Pathankot

Date: - 31st Jul, 2012

For Anil Vasudeva & Co.
Chartered Accountants

(Parmod Kumar Khosla)
Partner

Membership No. 080970

