



# PIONEER AGRO EXTRACTS LTD.

## PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30th, 2015

### PART 1

(Rs. in lakhs)

S. No.	PARTICULARS	QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		30.09.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	(a) Net Sales/Income from Operations	320.68	810.61	1466.33	1674.70	5170.19
	(b) Other Operating Income	0.00	0.09	0.00	0.47	1.17
2	Expenditure					
	(a) Increase/decrease in stock in trade and work in progress	97.83	179.89	179.02	70.25	177.55
	(b) Consumption of raw materials	202.53	556.71	1154.43	1428.42	4426.62
	(c) Purchase of traded goods	97.48	0.00	97.48	0.00	0.00
	(d) Employees cost	13.09	16.63	34.57	31.54	67.11
	(e) Depreciation & Amortised Expense	10.05	17.98	22.51	33.58	67.15
	(f) Other expenditure	65.28	115.07	231.72	216.24	644.20
	(g) Total	486.26	886.28	1719.72	1780.03	5382.64
3	Profit from Operations before Other Income, Interest and	(165.57)	(75.58)	(253.39)	(104.86)	(211.28)
4	Other Income	77.98	11.95	108.86	12.27	32.37
5	Profit from ordinary activities before finance costs and Exceptional	(87.59)	(63.63)	(144.53)	(92.60)	(178.91)
6	Finance Cost	5.74	18.62	16.86	37.37	85.01
7	Profit from ordinary activities after finance costs but before	(93.34)	(82.25)	(161.39)	(129.97)	(263.91)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(93.34)	(82.25)	(161.39)	(129.97)	(263.91)
10	Tax expense	0.00	0.00	0.00	0.00	6.57
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(93.34)	(82.25)	(161.39)	(129.97)	(257.34)
12	Excess provision of previous years written back	0.00	0.00	0.00	0.00	0.00
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (11-12-13)	(93.34)	(82.25)	(161.39)	(129.97)	(257.34)
15	Paid up equity share capital (Face Value of the Share Rs.10)	435.85	435.85	435.85	435.85	435.85
16	Reserves excluding Revaluation Reserves as per Balance Sheet of	50.00	50.00	50.00	50.00	50.00
17	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the	0.00	0.00	0.00	0.00	0.00
	(b) Basic and diluted EPS after Extraordinary items for the period,	0.00	0.00	0.00	0.00	0.00

### Part II

#### A PARTICULARS OF SHAREHOLDING

1	Public Shareholding					
-	Number of shares	3410225	3410225	3410225	3410225	3410225
-	Percentage of shareholding	78.72	78.72	78.72	78.72	78.72
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
-	Number of shares	0	0	0	0	0
-	Percentage of shares ( as a % of the total shareholding of	0.00	0.00	0.00	0.00	0.00
-	Percentage of shares ( as a % of the total share capital of the	0.00	0.00	0.00	0.00	0.00
(b)	Non-encumbered					
-	Number of shares	922075	922075	922075	922075	922075
-	Percentage of shares ( as a % of the total shareholding of	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares ( as a % of the total share capital of the	21.28	21.28	21.28	21.28	21.28

#### B INVESTOR COMPLAINTS

-	Pending at the beginning of the quarter	Nil	Nil
-	Received during the quarter	Nil	Nil
-	Disposed off during the quarter	Nil	Nil
-	Remaining unresolved at the end of the quarter	Nil	Nil

#### NOTES :

- The aforesaid results were taken on record at meeting of Board of Directors held on October 29th, 2015.
- Segment reporting is not applicable.

Place : Pathankot  
Dated : October 29th, 2015

For Pioneer Agro Extracts Ltd.  
*S.M. Parashar*  
S.M. Parashar  
Chief Financial Officer

By Order of the Board

*Jagat Mohan Aggarwal*  
Jagat Mohan Aggarwal  
Managing Director

*The Pioneering Continues...*



# PIONEER AGRO EXTRACTS LTD.

Annexure IX of Clause 41  
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	For 6 months ended	
	30/09/2015	30/09/2014
	(Unaudited )	(Unaudited )
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders funds :</b>		
(a) Share Capital	435.85	435.85
(b) Reserves and Surplus	(232.84)	58.15
<b>Sub-Total : Shareholder funds</b>	<b>203.02</b>	<b>494.00</b>
<b>2 Non-Current liabilities</b>		
(a) Long-term borrowings	0.15	86.61
(b) Deferred tax liabilities (net)	18.34	24.91
(c) Other long-term liabilities	0.00	0.00
<b>Sub-Total : Non-Current liabilities</b>	<b>18.49</b>	<b>111.52</b>
<b>3 Current liabilities</b>		
(a) Short -term borrowings	7.06	439.80
(b) Trade Payables	98.66	58.92
(c) Other Current liabilities	81.43	34.02
<b>Sub-Total : Current liabilities</b>	<b>187.15</b>	<b>532.74</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>408.66</b>	<b>1138.26</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	156.60	414.61
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	11.98	11.98
(e) Other non-current assets	0.00	28.64
<b>Sub-Total : Non-Current assets</b>	<b>168.59</b>	<b>455.23</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	15.44	480.28
(c) Trade receivables	8.90	117.42
(d) Cash and cash equivalents	180.24	22.32
(e) Short-term loans and advances	35.49	54.03
(f) Other current assets	0.00	8.98
<b>Sub-Total : Current assets</b>	<b>240.07</b>	<b>683.04</b>
<b>TOTAL - ASSETS</b>	<b>408.66</b>	<b>1138.27</b>

For Pioneer Agro Extracts Ltd.

*S.M. Parashar*  
S.M. Parashar  
Chief Financial Officer

*The Pioneering Continues...*



# Anil Vasudeva & Co.

CHARTERED ACCOUNTANTS

Opp. S.P's Office, Near Dhangu Chowk, Pathankot  
Tel.0186-2224737, 2227737. Fax : 0186-2224737  
Email: cavasudevaanil@gmail.com

## Limited Review Report.

Review Report to Board of Directors of PIONEER AGRO EXTRACTS LIMITED.

We have reviewed the accompanying statement of unaudited quarterly financial results of Pioneer Agro Extracts Limited for the quarter ended on 30<sup>th</sup> Sept 2015 except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholdings" which has been traced from disclosures made by management have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 29th Sept 2015.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANIL VASUDEVA & CO.  
Chartered Accountants



(Pramod Kumar Khosla)  
Partner  
Membership No. - 080970

Place: Pathankot  
Date: 29.10.2015