



## PIONEER AGRO EXTRACTS LTD.

PAEL/CO/BSE/2016-17/

Dated: 8<sup>th</sup> FEB 2017

The Deputy General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
23<sup>rd</sup> Floor, P. J. Tower, Dalal Street, Fort,  
Mumbai-400 001

**Sub: Regulation 33 of the Securities and Exchange Board of India ( Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Ref:- Scrip Code – 519439, Scrip ID - PIONAGR**

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please be informed that the Unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> Dec, 2016 have been approved by Board of Directors in its meeting held today, Wednesday 8<sup>th</sup> Feb, 2017. A copy of the results along with the Limited review Report thereon is enclosed for your kind information & record.

The Board meeting commenced at 4.00 P.M and concluded at 5.15 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You  
For Pioneer Agro Extracts Limited

(Jagat Mohan Aggarwal)  
Managing Director  
Din- 00750120



Encl- As stated above

*The Pioneering Continues...*



# PIONEER AGRO EXTRACTS LTD.

KIND ATTN. : THE STOCK EXCHANGE, MUMBAI

**PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)**  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31st, 2016

PART 1		(Rs. in lakhs)				
S. No.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		31.12.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	(0.15)	7.15	0.00	1473.48	1473.48
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from Operations (net)</b>	(0.15)	7.15	0.00	1473.48	1473.48
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials consumed	0.00	(0.02)	0.00	1154.41	1154.94
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	97.48	97.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	5.81	0.00	184.82	184.82
	(d) Employees benefits expense	3.92	(1.61)	12.15	32.96	50.11
	(e) Depreciation & Amortisation expense	0.22	7.82	0.66	30.33	29.20
	(f) Other expenditure	(0.77)	11.34	6.63	243.06	317.07
	<b>Total Expenses</b>	3.36	23.34	19.44	1743.06	1833.61
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	(3.51)	(16.19)	(19.44)	(269.58)	(350.13)
<b>4</b>	<b>Other Income</b>	7.46	100.30	58.20	209.16	318.84
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	3.95	84.11	38.76	(60.42)	(41.29)
<b>6</b>	<b>Finance Costs</b>	0.00	0.04	0.00	16.89	17.64
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	3.95	84.08	38.76	(77.31)	(58.93)
<b>8</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	3.95	84.08	38.76	(77.31)	(58.93)
<b>10</b>	<b>Tax expense</b>	0.00	0.00	0.00	0.00	(8.64)
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	3.95	84.08	38.76	(77.31)	(50.29)
<b>12</b>	<b>Extraordinary Item (net of tax expense)</b>	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	3.95	84.08	38.76	(77.31)	(50.29)
<b>14</b>	<b>Share of Profit / (Loss) of associates</b>	0.00	0.00	0.00	0.00	0.00
<b>15</b>	<b>Minority Interest</b>	0.00	0.00	0.00	0.00	0.00
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	0.00	0.00	0.00	0.00	0.00
<b>17</b>	<b>Paid up equity share capital (Face Value of the Share Rs.10)</b>	435.85	435.85	435.85	435.85	435.85
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	50.00	50.00	50.00	50.00	50.00
<b>19.i</b>	<b>Earnings Per Share (before extraordinary items)</b>					
	(a) Basic	0.09	1.94	0.89	0.00	0.00
	(b) Diluted	0.09	1.94	0.89	0.00	0.00
<b>19.ii</b>	<b>Earnings Per Share (after extraordinary items)</b>					
	(a) Basic	0.09	1.94	0.89	0.00	0.00
	(b) Diluted	0.09	1.94	0.89	0.00	0.00
<b>Part II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>					
	- Number of shares	3320325	3410225	3320325.00	3410225	3410225
	- Percentage of shareholding	76.64	78.72	76.64	78.72	76.72
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	(a) Pledged / Encumbered					
	- Number of shares	0	0	0.00	0	0
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares ( as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	(b) Non-encumbered					
	- Number of shares	1011975	922075	1011975.00	922075	922075
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares ( as a % of the total share capital of the Company)	23.36	21.28	23.36	21.28	21.28
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	- Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
	- Received during the quarter	Nil	Nil	Nil	Nil	Nil
	- Disposed off during the quarter	Nil	Nil	Nil	Nil	Nil
	- Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

**NOTES :**

- The aforesaid financial results have been approved by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 08th, 2017.
- The aforesaid 3rd quarterly and nine month results are of discontinued operations.
- Segment reporting is not applicable.

Place : Pathankot  
Dated : February 08th, 2017

By Order of the Board

Jagat Mohan Aggarwal  
Managing Director

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**Anil Vasudeva & Co.**  
**CHARTERED ACCOUNTANTS**

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Email: cavasudevaanil@gmail.com

**Limited Review Report.**

Review Report to Board of Directors of **PIONEER AGRO EXTRACTS LIMITED.**

We have reviewed the accompanying statement of unaudited quarterly financial results of Pioneer Agro Extracts Limited for the quarter ended on 31<sup>st</sup> Dec 2016 ( the statement ) in the accompanying statement except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholdings" which has been traced from disclosures made by management have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in accounting standard 25 " Interim Financial Reporting " specified under the companies Act 2013 read with rule 7 of Companies (Accounts) rules 2014 in respect of Section 133 of the companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI( Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ANIL VASUDEVA & CO.**  
**Chartered Accountants**



(Pramod Kumar Khosla)  
Partner  
Membership No. - 080970

Place: Pathankot  
Date: 08.02.2017