



PIONEER AGRO EXTRACTS LTD.

INDIA FTN. : THE STOCK EXCHANGE, MUMBAI

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT) STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31st, 2013

(Rs. in lakhs)

S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
1	(a) Net Sales/Income from Operations	1282.34	1453.52	3714.81	5869.71	12019.67
	(b) Other Operating Income	0.01	(0.01)	0.00	114.73	0.00
2	Expenditure					
	(a) Increase/decrease in stock in trade and work in progress	72.12	24.09	(198.49)	226.57	(269.52)
	(b) Consumption of raw materials	1088.33	1222.31	3528.39	4909.85	10539.47
	(c) Purchase of traded goods	0.03	0.04	57.01	0.14	475.82
	(d) Employees cost	30.44	23.75	21.14	101.19	77.48
	(e) Depreciation & Amortised Expense	23.16	21.58	17.86	86.66	67.09
	(f) Other expenditure	147.70	149.14	237.58	676.50	947.44
	(g) Total	1361.78	1440.89	3663.50	6002.92	11837.78
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(79.44)	12.62	51.31	(18.48)	181.89
4	Other Income	6.62	15.67	21.34	34.11	82.03
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	(72.82)	28.29	72.65	15.63	263.91
6	Finance Cost	58.14	26.48	34.11	129.87	180.98
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(130.96)	1.82	38.55	(114.25)	82.93
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(130.96)	1.82	38.55	(114.25)	82.93
10	Tax expense	(9.97)	0.00	0.00	(9.97)	15.30
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(120.99)	1.82	38.55	(104.28)	67.63
12	Excess provision of previous years written back	0.00	0.00	0.00	0.00	0.00
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (11-12-13)	(120.99)	1.82	38.55	(104.28)	67.63
15	Paid up equity share capital (Face Value of the Share Rs.10)	435.85	435.85	435.85	435.85	435.85
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	50.00	50.00	50.00	50.00	50.00
17	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year.	0.00	0.04	0.89	0.00	1.91
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	0.00	0.04	0.89	0.00	1.56

Part II

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding					
	- Number of shares	2044361	2046861	2069661	2044361	2069661
	- Percentage of shareholding	47.19	47.25	47.77	47.19	47.77
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	(b) Non-encumbered					
	- Number of shares	2287939	2285439	2262639	2287939	2262639
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	52.81	52.75	52.23	52.81	52.23

B INVESTOR COMPLAINTS

-	Pending at the beginning of the quarter	Nil	Nil
-	Received during the quarter	Nil	Nil
-	Disposed off during the quarter	Nil	Nil
-	Remaining unresolved at the end of the quarter	Nil	Nil

NOTES :

- The aforesaid results were received by the Audit Committee and considered and approved in the Board Meeting of the Company held on May 30th, 2013.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable. The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Segment reporting is not applicable.

By Order of the Board

Jagjit Mohan Aggarwal
Managing Director

Dated : May 30th, 2013

The Accounting Continues...



PIONEER AGRO EXTRACTS LTD.

Annexure IX of Clause 41 STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	For year ended	
	31/03/2013	31/03/2012
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders funds :		
(a) Share Capital	435.85	435.85
(b) Reserves and Surplus	356.04	460.32
Sub-Total : Shareholder funds	791.89	896.17
2 Non-Current liabilities		
(a) Long-term borrowings	69.54	601.45
(b) Deferred tax liabilities (net)	32.02	41.98
(c) Other long-term liabilities	0.00	0.00
Sub-Total : Non-Current liabilities	101.56	643.44
3 Current liabilities		
(a) Short -term borrowings	301.35	1149.77
(b) Trade Payables	26.16	79.82
(c) Other Current liabilities	110.97	249.11
Sub-Total : Current liabilities	438.48	1478.70
TOTAL - EQUITY AND LIABILITIES	1331.93	3018.31
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	491.75	571.38
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	12.00	11.99
(e) Other non-current assets	3.95	9.63
Sub-Total : Non-Current assets	507.69	593.00
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	636.00	943.38
(c) Trade receivables	64.92	510.88
(d) Cash and cash equivalents	56.78	759.96
(e) Short-term loans and advances	66.54	211.09
(f) Other current assets	0.00	0.00
Sub-Total : Current assets	824.24	2425.30
TOTAL - ASSETS	1331.93	3018.31

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The Pioneering Continues...