



PIONEER AGRO EXTRACTS LTD.

PAEL/CO/BSE/2013-14/155

Dated: 31-07-2013

The Bombay Stock Exchange Limited,

P. J. Tower, Dalal Street, Fort,

Mumbai-400 023

Sub: DECISION TAKEN AT BOARD MEETING ON 31st July,2013

Madam/Sir,

The Board of Directors of the company at their meeting held on Wednesday,31st day of July,2013 at 4:00 pm at registered office of the company:

1. Has taken on record the Un-Audited Financial Results for the First Quarter ended on 30th June,2013.

Accordingly, Please find enclosed the following documents:

- a. Un-Audited Financial Results for the First Quarter ended on 30th June,2013.
- b. Limited Review Report on the Unaudited Financial Results by Statutory Auditors.

We hope you will find the above information in order and acknowledge receipt.

Thanking You.

For Pioneer Agro Extracts Limited

Ashwini Kumar

(Ashwini Kumar)

Compliance Officer

Encl: As stated above

The Pioneering Continues...



KIND ATTN. : THE STOCK EXCHANGE, MUMBAI

PIONEER AGRO EXTRACTS LTD.

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30th, 2013

PART 1

(Rs. in Lakhs)

S. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
		30.06.2013	30.06.2012	31.03.2013
1	(a) Net Sales/Income from Operations	811.49	1627.24	5869.71
	(b) Other Operating Income	0.00	114.73	114.73
2	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress	(6.94)	34.66	226.57
	(b) Consumption of raw materials	724.32	1424.50	4909.85
	(c) Purchase of traded goods	0.29	0.04	0.14
	(d) Employees cost	19.21	22.54	101.19
	(e) Depreciation & Amortised Expense	18.03	21.85	88.66
	(f) Other expenditure	121.12	213.87	676.50
	(g) Total	876.03	1717.46	6002.92
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(64.54)	24.51	(18.48)
4	Other Income	16.93	9.02	34.11
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	(47.61)	33.53	15.63
6	Finance Cost	17.62	24.72	129.87
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(65.23)	8.81	(114.25)
8	Exceptional Items	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(65.23)	8.81	(114.25)
10	Tax expense	0.00	0.00	(9.97)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(65.23)	8.81	(104.28)
12	Excess provision of previous years written back	0.00	0.00	0.00
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (11-12-13)	(65.23)	8.81	(104.28)
15	Paid up equity share capital (Face Value of the Share Rs.10)	435.85	435.85	435.85
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	50.00	50.00	50.00
17	Earnings Per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year.	0.00	0.20	0.00
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	0.00	0.20	0.00

Part II

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding			
-	Number of shares	2044361	2340861	2044361
-	Percentage of shareholding	47.19	54.03	47.19
2	Promoters and Promoter Group Shareholding			
(a)	Pledged / Encumbered			
-	Number of shares	0.00	0.00	0.00
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
-	Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00
(b)	Non-encumbered			
-	Number of shares	2287939	1991439	2287939
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	52.81	45.97	52.81

B INVESTOR COMPLAINTS

-	Pending at the beginning of the quarter	Nil	Nil
-	Received during the quarter	Nil	Nil
-	Disposed off during the quarter	Nil	Nil
-	Remaining unresolved at the end of the quarter	Nil	Nil

NOTES :

- The aforesaid results were taken on record at the Meeting of Board of Directors held on July 31st, 2013.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.
- Segment reporting is not applicable.

Place: Pathankot
Dated: July 31st, 2013

For Pioneer Agro Extracts Ltd

Ashwini Kumar
(Ashwini Kumar)
Compliance Officer

By Order of the Board

Jagat Mohan Aggarwal
Managing Director

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Anil Vasudeva & Co.

CHARTERED ACCOUNTANTS

OPP. S.P.'s Office, Near Dhangu Chowk, Pathankot
Phones : 0186 - 2224737, 2227737 Fax : 0186 - 2224737
Email : cavasudevaanil@gmail.com

LIMITED REVIEW REPORT

Review Report to Board of Directors of Pioneer Agro Extracts Limited

We have reviewed the accompanying statement of unaudited financial results of Pioneer Agro Extracts Limited for the period ended 30th June, 2013 except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholding" which has been traced from disclosures made by management have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Pathankot
Dated : July 31st, 2013

For ANIL VASUDEVA & CO.
Chartered Accountants

(PRAMOD KUMAR KHOSLA)

Partner

Membership No. 080970