



PIONEER AGRO EXTRACTS LTD.

Dated: 01.10.2016

DM- Corporate Services
BSE Limited
Floor No. 25, P.J. Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Scrip code: 519439

Declaration of Results of Remote E- Voting and Ballot Papers at the AGM

Pursuant to Clause 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Rule 20 of companies (Management and Administration) Rules, 2014, we would like to inform you that all the resolutions placed before the 24th Annual General Meeting was held on Friday, September 30, 2016 at 11:30 a.m. at the Registered office of the Company have been passed by the Members with requisite majority, the result of which declared today ie, 1st October, 2016.

Further the details of said Voting Results with the aforesaid resolutions in the format prescribed under Clause 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Rule 20 of companies (Management and Administration) Rules, 2014 is provided below:-

Date of the AGM	Friday, September 30, 2016
Total number of shareholders on record date (cut-off date for determining the shareholders entitled for E-voting – September 23, 2016)	1115
Period of E-Voting	Tuesday, September 27, 2016 at 9.00 a.m to Thursday, September 29, 2016 at 5.00 p.m)
No. of shareholders present in the meeting either in person or through proxy:	
- Promoters and Promoter Group	2 (Two)
-Public	19 (Nineteen)
No. of shareholders attended the meeting through video-conferencing:	
- Promoters and Promoter Group	N.A.
-Public	N.A.



The Pioneering Continues...



PIONEER AGRO EXTRACTS LTD.

AGENDA-WISE

Resolution No -1	Adoption of Director Report, Auditor Report & Statement of Accounts for the Year ended 31 st March 2016.						
Type	Ordinary Business						
Mode of Voting	Remote e-voting and Ballot						
Category	Shares Held	No of Votes Polled	% of Votes polled on Outstanding Shares	No of Votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against votes polled
	1	2	3	4	5	6	7
Promoter & Promoter Group	922075	623684	67.63%	623684	0	100%	0%
Public - Others	3410225	677100	19.85%	677100	0	100%	0%
Total	4332300	1300784	30.02%	1300784	0	100%	0%

Resolution No -2	Re-Appointment of Mr. Bharat Bhushan Aggarwal (Din No- 00406624) as Director of the Company, who retire by rotation.						
Type	Ordinary Business						
Mode of Voting	Remote e-voting and Ballot						
Category	Shares Held	No of Votes Polled	% of Votes polled on Outstanding Shares	No of Votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against votes polled
	1	2	3	4	5	6	7
Promoter & Promoter Group	922075	623684	67.63%	623684	0	100%	0%
Public - Others	3410225	677100	19.85%	677100	0	100%	0%
Total	4332300	1300784	30.02%	1300784	0	100%	0%

Resolution No -3	Ratification of Appointment of M/S Anil Vasudeva & Co, Chartered Accountants (Firm Registration no 005947IN) as Statutory Auditors of the company and to fix their remuneration.						
Type	Ordinary Business						
Mode of Voting	Remote e-voting and Ballot						
Category	Shares Held	No of Votes Polled	% of Votes polled on Outstanding Shares	No of Votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against votes polled
	1	2	3	4	5	6	7
Promoter & Promoter Group	922075	623684	67.63%	623684	0	100%	0%
Public - Others	3410225	677100	19.85%	677100	0	100%	0%
Total	4332300	1300784	30.02%	1300784	0	100%	0%

This is for your records

For Pioneer Agro Extracts Ltd


(Jagat Mohan Aggarwal)
Managing Director
DIN: 00750120



The Pioneering Continues...



RSM & Co.

COMPANY SECRETARIES

106, (1st Floor) Madhuban Tower, A-1, V. S. Block,
Shakarpur Crossing, Delhi - 110 092
Phone : 011-22444827, Mobile : 9811297944
E-mail : baldev@csrsm.com, bskashtwal@yahoo.co.in

**CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING & POLL
FOR PIONEER AGRO EXTRACTS LIMITED**

**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the
Companies (Management and Administration) Amendment Rules, 2015**

To,

The Chairman,

**24th Annual General Meeting of
Pioneer Agro Extracts Limited
(CIN: L15319PB1993PLC012975)
Chhoti Nehar, Malakpur,
Pathankot-145025 (Punjab)**

**Subject : Passing of Resolution(s) through electronic voting AND poll
conducted at the 24th Annual General Meeting of Pioneer Agro Extracts
Limited ("The Company") held on Friday, the 30th September, 2016 at
11.30 A. M. at Chhoti Nehar, Malakpur, Pathankot-145025 (Punjab)**

I, CS Baldev Singh Kashtwal, Practicing Company Secretary (Holding Membership No. FCS 3616 and Certificate of Practice No. 3169) Partner of RSM & Co., Company Secretaries having office at 106, (1st Floor), Madhuban Tower, A-1, V. S. Block, Shakarpur Crossing, Delhi-110092 was appointed as the Scrutinizer for the process of scrutinizing Annual General Meeting ("AGM") voting process i.e. Remote e-Voting and Poll at the venue of Annual General Meeting, under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 by the Board of Directors of the Pioneer Agro Extracts Limited at their meeting held on August 25, 2016 on the resolutions mentioned in the Notice dated 27th August, 2016 for 24th Annual General Meeting of the Members of the Company held on September 30, 2016 at 11:30 A. M. at Chhoti Nehar, Malakpur, Pathankot-145025 (Punjab). The Remote e-Voting facility was kept open from 27th September, 2016 (09:00 A.M.) to 29th September, 2016 (05:00 P.M.)

At the 24th Annual General Meeting of the Company held on September 30, 2016, the Chairman of the Meeting had ordered for poll to facilitate the members present in the meeting who could not participate in the Remote e-voting to record their votes through the poll process.

After completion of Poll at the Annual General Meeting at 12:30 P. M. votes cast by the members were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorisations / Proxies lodged with the Company. A detailed register was maintained containing the particulars of the shareholders who participated in Poll at Annual General Meeting.



Thereafter, the Remote e-voting results were unblocked by me on September 30, 2016 after the AGM of the company in the presence of two witnesses Mr. Ashok Chadha and Mr. Sudhir Thakur who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



(Ashok Chadha)
Witness – 1



(Sudhir Thakur)
Witness - 2

The result of the E- voting together with that of the poll is as under:

AGENDA ITEM NO. 1

ORDINARY RESOLUTION FOR ADOPTION OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS & CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016, REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received by electronic mode	4	509184	39.14
Total Votes received through physical ballot mode	21	791600	60.86
Total Number of Invalid Votes	N. A.	N. A.	N.A.
Total Number of Valid Votes	25	1300784	100.00
Total Number of Votes against the resolution	0	0	0
Total Number of Votes in favour of Resolution	25	1300784	100.00

Therefore, the Resolution No. 1 has been approved with requisite majority.



AGENDA ITEM NO. 2**ORDINARY RESOLUTION FOR RE-APPOINTMENT OF MR. BHARAT BHUSHAN AGGARWAL (DIN: 00406624) AS DIRECTOR OF THE COMPANY, WHO RETIRES BY ROTATION**

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received by electronic mode	4	509184	39.14
Total Votes received through physical ballot mode	21	791600	60.86
Total Number of Invalid Votes	N. A.	N. A.	N.A.
Total Number of Valid Votes	25	1300784	100.00
Total Number of Votes against the resolution	0	0	0
Total Number of Votes in favour of Resolution	25	1300784	100.00

Therefore, the Resolution No. 2 has been approved with requisite majority.

AGENDA ITEM NO. 3**ORDINARY RESOLUTION FOR RATIFICATION OF APPOINTMENT OF M/S ANIL VASUDEVA & CO. CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO. 0059471N) AS STATUTORY AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION.**

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received by electronic mode	4	509184	39.14
Total Votes received through physical ballot mode	21	791600	60.86
Total Number of Invalid Votes	N. A.	N. A.	N.A.
Total Number of Valid Votes	25	1300784	100.00
Total Number of Votes against the resolution	0	0	0
Total Number of Votes in favour of Resolution	25	1300784	100.00

Therefore, the Resolution No. 3 has been approved with requisite majority.



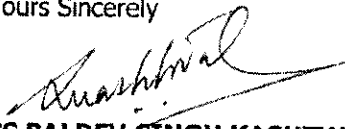
All the Resolutions stand passed under e-voting and poll with the requisite majority.

I hereby confirm that I am maintaining the registers received from the Service Provider both electronically and manually, in respect of the votes cast through e- voting and poll by the shareholders of the Company.

The Register and all other papers relating to voting by electronic means shall remain in the safe custody of the scrutinizer until the Chairman considers, approves and signs the minutes and thereafter, the scrutinizer shall hand over the register and other related papers to the Company Secretary authorised by the Board for safe keeping.

Thanking you

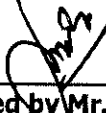
Yours Sincerely


CS BALDEV SINGH KASHTWAL
SCRUTINIZER
C. P. NO. 3169
PARTNER
RSM & CO.
COMPANY SECRETARIES
NEW DELHI



Date : 01.10.2016

Place : New Delhi



Counter Signed by Mr. Jagat Mohan Aggarwal
CHAIRMAN OF THE MEETING

FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2)
of the Companies (Management and Administration) Rules, 2014]

To,

THE CHAIRMAN

**24TH ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF
PIONEER AGRO EXTRACTS LIMITED HELD ON FRIDAY, THE 30TH
SEPTEMBER, 2016 AT 11.30 A. M. AT CHHOTI NEHAR, MALAKPUR,
PATHANKOT-145025 (PUNJAB).**

Dear Sir,

I, CS Baldev Singh Kashtwal, Practising Company Secretary, holding Membership Number FCS 3616 and Certificate of Practice Number 3169, Partner of RSM & Co. Company Secretaries, was appointed as Scrutinizer(s) for the purpose of the poll taken on the below mentioned resolution(s), at the 24th Annual General Meeting of the Equity Shareholders of **Pioneer Agro Extracts Limited** held on September 30, 2016 at 11.30 A. M., at submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in our presence with due identification marks placed by us.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the Poll is as under:



AGENDA ITEM NO.	1
SUBJECT	ADOPTION OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS & CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016, REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.
TYPE OF RESOLUTION	ORDINARY RESOLUTION

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members present and voting (in person or by proxy)	Number of votes Cast by them	% of total number of Valid Votes Cast
21	791600	100

(II) VOTED AGAINST THE RESOLUTION:

No. of Members present and voting (in person or by proxy)	Number of votes Cast by them	% of total number of Valid Votes Cast
NIL	NIL	NIL

(III) INVALID VOTES:

Total No. of Members present and voting (in person or by proxy) whose votes were declared invalid	Total Number of votes Cast by them
NIL	NIL

AGENDA ITEM NO.	2
SUBJECT	RE-APPOINTMENT OF MR. BHARAT BHUSHAN AGGARWAL (DIN: 00406624) AS DIRECTOR OF THE COMPANY, WHO RETIRES BY ROTATION
TYPE OF RESOLUTION	ORDINARY RESOLUTION

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members present and voting (in person or by proxy)	Number of votes Cast by them	% of total number of Valid Votes Cast
21	791600	100



(II) VOTED AGAINST THE RESOLUTION:

No. of Members present and voting (in person or by proxy)	Number of votes Cast by them	% of total number of Valid Votes Cast
NIL	NIL	NIL

(III) INVALID VOTES:

Total No. of Members present and voting (in person or by proxy) whose votes were declared invalid	Total Number of votes Cast by them
NIL	NIL

AGENDA ITEM NO.	3
SUBJECT	RATIFICATION OF APPOINTMENT OF M/S ANIL VASUDEVA & CO., CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO. 0059471N) AS STATUTORY AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION.
TYPE OF RESOLUTION	ORDINARY RESOLUTION

(I) VOTED IN FAVOUR OF THE RESOLUTION:

No. of Members present and voting (in person or by proxy)	Number of votes Cast by them	% of total number of Valid Votes Cast
21	791600	100

(II) VOTED AGAINST THE RESOLUTION:

No. of Members present and voting (in person or by proxy)	Number of votes Cast by them	% of total number of Valid Votes Cast
NIL	NIL	NIL

(III) INVALID VOTES:

Total No. of Members present and voting (in person or by proxy) whose votes were declared invalid	Total Number of votes Cast by them
NIL	NIL





**SCRUTINIZER'S REPORT ON REMOTE E-VOTING
FOR PIONEER AGRO EXTRACTS LIMITED**

**The Chairman
Pioneer Agro Extracts Limited
Chhoti Nehar, Malakpur,
Pathankot-145025 (Punjab)**

**24TH ANNUAL GENERAL MEETING OF THE MEMBERS OF PIONEER AGRO
EXTRACTS LIMITED HELD ON FRIDAY, THE 30TH SEPTEMBER, 2016 AT 11.30 A. M.
AT. CHHOTI NEHAR, MALAKPUR, PATHANKOT-145025 (PUNJAB)**

**SUBJECT: PASSING OF RESOLUTIONS THROUGH ELECTRONIC VOTING
PURSUANT TO SECTION 108 OF THE COMPANIES ACT, 2013 READ WITH RULE 20
OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) AMENDMENT
RULES, 2015.**

Dear Sir,

1. Pursuant to the resolution passed by the Board of Directors of Pioneer Agro Extracts Limited. (hereinafter referred to as **(the "Company")**) on August 25, 2016 I have been appointed as a Scrutinizer for the e-voting process as mentioned under Rule 20(4)(ix) of the Companies (Management and Administration) Amendment Rules, 2015.
2. The Company engaged National Securities Depository Limited ("**NSDL**") as the Service Provider for extending the facility of electronic voting to the shareholders of the Company. The Service Provider provided a system for recording the votes of the Shareholders electronically on all the items of business (ordinary business) sought to be transacted in the 24th Annual General Meeting ("**AGM**") of the Company, which was held on Friday, the 30th September, 2016. National Securities Depository Limited ("**NSDL**") had set up e-voting facility on their website, <https://evoting.nsdl.com>. The Company had uploaded all the items of the business to be transacted on the website of the Company and also it's Service Provider to facilitate their shareholders to cast their vote through e-voting.
3. As on the cutoff date for the despatch of notice of annual general meeting, there were 1115 Shareholders of the Company. The Notice of Annual General Meeting and instructions for e-voting was sent through email to 140 Shareholders whose email id was made available by the two depositories and for those holding in physical form to the extent it was available with the RTA and in the physical form to 975 shareholders.
4. The Notice sent both through email and physical form contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20(4)(iii)(A) to (C) of the Companies (Management and Administration) Amendment Rules, 2015.



5. The cutoff date (Record date) for the purposes of identifying the Shareholders who will be entitled to vote on the resolutions placed for the approval of the shareholders was September 23, 2016. The e-voting facility was kept open from 27th September, 2016 (09.00 A.M.) to 29th September, 2016 (05.00 P.M.)
6. Pursuant to Rule 20(3)(v) of Companies (Management and Administration) Amendment Rules, 2015, the Company also released an advertisement, which was published more than 21 days before the date of Annual General Meeting in The Pioneer, English (All Editions) and in Aaj Di Aawaj, Punjabi Newspaper (Punjab Edition) both dated 6th September, 2016. The notice published in the newspaper carried the required information as specified in the Rule 20(4)(v) (a) to (h) of Companies (Management and Administration) Amendment Rules, 2015.
7. At the end of the voting period on September 29, 2016 at 5.00 P.M. the voting Portal of the service provider was blocked forthwith. On September 30, 2016 after the annual general meeting the votes cast through e-voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Ashok Chadha and Mr. Sudhir Thakur who acted as the witnesses, as prescribed in sub Rule (4)(xii) of said Rule 20 of Companies (Management and Administration) Amendment Rules, 2015.
8. Particulars of all votes cast by electronic mode have been entered in the register separately maintained for the purpose in electronic mode.

As a Scrutinizer the report of the e-voting carried by the shareholders was duly complied, the detail of which are as follows.

RESOLUTION NO.1 – ORDINARY RESOLUTION FOR ADOPTION OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS & CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016, REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

Particulars	No. of Members who cast their votes electronically	No. of Equity Shares of the Nominal Value of Rs.10/- each. (Votes)	% age of the Total Votes received	% age of paid - up share capital of the Company
Total Votes received by electronic mode	4	509184	100	11.75
Total Number of Invalid Votes	0	0	0	0
Total Number of Valid Votes	4	509184		11.75
Total Number of Votes against the resolution	0	0	0	0
Total Number of Votes in favour of Resolution	4	509184	100	11.75



RESOLUTION NO.2 – ORDINARY RESOLUTION FOR RE-APPOINTMENT OF MR. BHARAT BHUSHAN AGGARWAL (DIN: 00406624) AS DIRECTOR OF THE COMPANY, WHO RETIRES BY ROTATION

Particulars	No. of Members who cast their votes electronically	No. of Equity Shares of the Nominal Value of Rs.10/- each. (Votes)	% age of the Total Votes received	% age of paid - up share capital of the Company
Total Votes received by electronic mode	4	509184	100	11.75
Total Number of Invalid Votes	0	0	0	0
Total Number of Valid Votes	4	509184		11.75
Total Number of Votes against the resolution	0	0	0	0
Total Number of Votes in favour of Resolution	4	509184	100	11.75

RESOLUTION NO.3 – ORDINARY RESOLUTION FOR RATIFICATION OF APPOINTMENT OF M/S ANIL VASUDEVA & CO., CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO. 0059471N) AS STATUTORY AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION.

Particulars	No. of Members who cast their votes electronically	No. of Equity Shares of the Nominal Value of Rs.10/- each. (Votes)	% age of the Total Votes received	% age of paid - up share capital of the Company
Total Votes received by electronic mode	4	509184	100	11.75
Total Number of Invalid Votes	0	0	0	0
Total Number of Valid Votes	4	509184		11.75
Total Number of Votes against the resolution	0	0	0	0
Total Number of Votes in favour of Resolution	4	509184	100	11.75

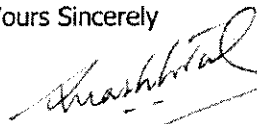


All the resolutions contained in the notice dated 27th August, 2016 calling 24th Annual General Meeting of the Company stand passed under e-voting process with requisite majority.

I hereby confirm that I am maintaining the registers received from the service provider both electronically and manually in respect of the votes cast through e-voting by the shareholders of the Company. The Register and all other papers relating to voting by electronic means shall remain in the safe custody of the scrutinizer until the Chairman considers, approves and signs the minutes and thereafter, the scrutinizer shall hand over the register and other related papers to the Company.

Thanking you,

Yours Sincerely



CS BALDEV SINGH KASHTWAL
SCRUTINIZER
C. P. NO. 3169
PARTNER
RSM & CO.
COMPANY SECRETARIES
NEW DELHI

Place : New Delhi
Dated: 01.10.2016

WITNESS:

1. Ashok Chandra.....
S/o. R.C. Chandra.....
Abdul Nagma.....
Kashmir.....

: 

2. Sudhir Singh.....
S/o. Prem Singh.....
V. E. P. Parmanand.....
(Panjab)

: 