



PIONEER AGRO EXTRACTS LTD.

PAEL/CO/BSE/2017-18/

Dated: 08th May 2017

The Deputy General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
23rd Floor, P. J. Tower, Dalal Street, Fort,
Mumbai-400 001

Dear Sir,

Scrip Code- 519439, Scrip ID- PIONAGR

SUB: OUTCOME OF THE MEETING HELD ON MONDAY, MAY 08, 2017

Pursuant to the provision of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015. We wish to inform you that the Board of Directors of the Company at its meeting held today i.e, Monday, 08, May 2017, inter alia considered the following matters:

- Approved the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2017.

A copy of the Audited Financial Results of the company for the Quarter and Year ended 31st March, 2017 along with Statement of Assets and Liabilities, Audit report issued by Statutory Auditors, M/S Anil Vasudeva & Co, Chartered Accountants, Pathankot and Form A (for Audit report on unmodified opinion) are enclosed herewith.

The Board Meeting commenced at 4.00 P.M and concluded at 5.15 P.M.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You
For Pioneer Agro Extracts Limited


(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120



Encl- As stated above

The Pioneering Continues...



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The Deputy General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
23rd Floor, P. J. Tower, Dalal Street, Fort,
Mumbai-400 001

Dear Sir,

Scrip Code- 519439, Scrip ID- PIONAGR

SUB: Submission of Declaration as per second proviso to the Regulation 33(3) of the SEBI (LODR) Regulation, 2015 for the Audited Financial Results for the year ended 31st March, 2017.

We are hereby submit the Following declaration regarding unmodified Auditors Report on the Audited Financial Results/ Statements for the Year 31st March 2017 as audited by the auditor of the company.

Declaration

Pursuant to SEBI (LODR) Regulation, 2015 and amended made therein vide SEBI Circular NO SEBI/LAD_NRO/GN/2016-17 Dated 25th May 2016, we undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the company for the financial year ended 31.03.2017, the auditor does not expressed any Modified opinion/ Audit Qualification or other reservations and accordingly that the statement on impact of audit qualification is not required to given.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You
For Pioneer Agro Extracts Limited


(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120



The Pioneering Continues...

Anil Vasudeva & Co.
CHARTERED ACCOUNTANTS

Opposite S. P's Office, Near Dhangu Chowk, Pathankot
Tel.0186-2224737, 2227737. Fax : 0186-2224737
Email: cavasudevaanil@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation,2015.

To,

Board of Directors of PIONEER AGRO EXTRACTS LIMITED

We have audited the quarterly financial results of PIONEER AGRO EXTRACTS LIMITED for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017. Attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for the Interim Financial Reporting (AS 25/ Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our Information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) Are present in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 in this regard., and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

Place : Pathankot
Date : May 08th, 2017

For Anil Vasudeva & Co.,
Chartered Accountants
FRN - 005947N
Anil Vasudeva & Co.
(Pranod Kumar Khosla)
Partner
Membership No. 80970

FORM A

(Pursuant to Clause 31(a) of Listing Agreement)

| No | Particulars | Details |
|----|--|---|
| 1. | Name of the Company | Pioneer Agro Extracts Limited |
| 2. | Annual Standalone Financial statements for the year ended | 31 st March, 2017. |
| 3. | Type of Audit Observation | Unqualified |
| 4. | Frequency of observation | Not Applicable |
| 5. | To be signed by:- <ul style="list-style-type: none"> • Managing Director • CFO • Audit Committee Chairman • Auditor of the Company | <p>For Pioneer Agro Extracts Ltd.</p> <p><i>[Signature]</i> Managing Director</p> <p>For Pioneer Agro Extracts Ltd.</p> <p><i>[Signature]</i> S.M. Parashar Chief Financial Officer</p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p> |

